

Economics: A Christian Worldview. Bonus Time 2 (10-12 minutes)

Teacher Instructions

- Print a copy of this page for yourself.
- Tell students: “This is your chance to get two bonus points for each correct answer to these questions!”
- Ask these ↓ questions, marking by each who answered correctly. (Make sure to award the points later!)
- Try to give everyone equal chances; don’t let one person dominate.

Bonus Point Questions

1. What term means “rule by government offices”? **Bureaucracy.**
2. What limits a bureaucrat’s decision-making ability? **Rules and regulations.**
3. What percentage of U.S. workers were government employees in 2021? **About 17 percent.**
4. What is one major cost of bureaucracy besides taxes? **Regulation costs.**
5. How much did regulation cost per family in 2021? **About \$14,000.**
6. What unusual daycare rule existed in Massachusetts? **Brushing children’s teeth.**
7. Bureaucratic salaries are, on average, what, as compared to private workers? **Twice.**
8. What is the two-word term for government-funded jobs programs? **Public works.**
9. What is “not seen” in public works projects? **Jobs lost elsewhere.**
10. What was Friedman’s sarcastic suggestion to a group of **construction** workers? **Use spoons instead.**
11. What is one example of unintended consequences involving seat belt laws? **Drivers take more risks.**
12. What were Obamacare’s unintended consequences? **Reduced hours or jobs.**
13. What is Adam Smith’s two-word positive unintended consequence? **Invisible hand.**
14. What is a tariff? **A tax on imports.**
15. Who benefits from tariffs? **Domestic producers.**
16. Why do tariffs hurt the poor more? **They spend more proportionally on imported goods.**
17. How much more do Americans pay for sugar? **About 41 percent more.**
18. What percent of crops does sugar represent? **About 2 percent.**
19. How much lobbying does the sugar industry do? **34 percent of lobbying.**
20. What is the term for an unjust tax? **Exaction.**
21. What are two examples of exactions? **Tariffs and inflation.**
22. What percent of their income did God warn Israel that a king would take? **10 percent.**
23. About what percent of welfare money goes to bureaucracy? **About 70 percent.**
24. What did top tax rates reach in the 1950s? **91 percent.**
25. What happens when wages are forced higher? **Demand for labor falls.**
26. What increases productivity in workers, besides just working harder/faster? **Technology.**