

***Economics: A Christian Worldview. Tariff Truth, Twist, or Trash
Based on the Short Film “The Trouble with Tariffs”***

TEACHER INSTRUCTIONS/KEY

Prep

Print this instruction page and a copy of Page 2 for each student.

Time

12-15 minutes

Instructions

1. Play the short film “The Trouble with Tariffs” (4:45):
<https://youtu.be/5gysuMFFfPo>
2. Pass out Page 2; tell students to work in pairs/groups to answer the 12 questions.
3. Review answers as a class.

Teacher Key

1. Truth
2. Trash
Correction: Tariffs raise the price of imported goods.
3. Truth
4. Trash
Correction: Steel tariffs created about 1,000 steel jobs but were linked to about 75,000 job losses in industries using steel.
5. Truth
6. Truth
7. Twist
Correction: Tariffs help some domestic industries, but raise prices and hurt consumers and other businesses.
8. Truth
9. Trash
Correction: Tariffs often cause other countries to retaliate with tariffs of their own.
10. Trash
Correction: Many products cannot easily be moved or produced in another location.
11. Truth
12. Twist
Correction: Free trade benefits both foreign producers and domestic consumers through lower prices and more choices.

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Read each statement and decide:

Truth – Accurate according to the video

Twist – Partly true, but misleading

Trash – Completely incorrect

If the answer is Twist or Trash, write a brief correction statement below the one in error!

1. Tariffs are taxes placed on imported goods. **(Truth/Twist/Trash)**
2. Tariffs make imported goods cheaper for consumers. **(Truth/Twist/Trash)**
3. When tariffs raise the price of steel, companies that use steel may hire fewer workers.
(Truth/Twist/Trash)
4. Steel tariffs once created about **75,000 steel jobs** in the United States. **(Truth/Twist/Trash)**
5. Because of tariffs, one business owner said her \$64 planner might have to cost around \$120 to maintain the same profit. **(Truth/Twist/Trash)**
6. A wine importer in the video said tariffs are mainly paid by him, his customers, and consumers, not by foreign countries. **(Truth/Twist/Trash)**
7. Tariffs help domestic industries by protecting them from foreign competition. **(Truth/Twist/Trash)**
8. Some countries impose extremely high tariffs on American goods, including tariffs near 300% on certain dairy products. **(Truth/Twist/Trash)**
9. Tariffs never lead other countries to respond with tariffs of their own. **(Truth/Twist/Trash)**
10. If tariffs are imposed, businesses can easily move any product to the United States. **(Truth/Twist/Trash)**
11. Tariffs reduce the amount of money businesses have available to hire workers or invest.
(Truth/Twist/Trash)
12. Free trade mainly benefits foreign producers. **(Truth/Twist/Trash)**