

***Economics: A Christian Worldview* – “The Magic of Markets” Game**

(TEACHER INSTRUCTIONS)

Purpose

To help students see the value of voluntary exchange in a fun and tangible way.

Time

20-30 minutes

Instructions

1. Go to this link at the Foundation for Teaching Economics web site for a general review of the game:
<https://fte.org/teachers/teacher-resources/lesson-plans/eflessons/the-magic-of-markets-trade-creates-wealth/>
2. There is a video (7:59) that explains how to run the game on this page. Here is the link as well:
https://www.youtube.com/watch?v=j_9arjgwK0
3. Here is a link to a printable set of instructions. You might consider cutting it down to your taste to make it simpler for yourself to follow and give students instructions, although the above video is very helpful in doing that, too:
<https://docs.google.com/document/d/124nuIINEZD5nNFb8UQsBco2sJGITgfThy-fN4IHJKc/edit?pli=1&tab=t.0#heading=h.3dn91ncgcyub>
4. **Suggestion:** Have students trade at least three times for maximum impact!
5. **You definitely want to tally results** on how happy students are (a) before they trade with anyone, and (b) after each trade! These numbers give you tangible evidence that reflect students’ satisfaction, and they underscore the main idea of the game. There is a link to an Excel spreadsheet with tabs to calculate this at <http://www.homeschoolpartners.net/econguide>.
6. Have fun! Students really get a kick out of this game, and you’ll have fun watching them.