

**(TEACHER INSTRUCTIONS/KEY)**

**Purpose**

To help students understand that *profit means benefit or advantage*, not just money, and to challenge common misconceptions about profit.

**Time**

Each activity takes 12-15 minutes.

**Instructions (for both activities)**

1. Print this page for yourself and a copy of Pages 2 & 3 (front to back if possible!) for each student.
2. Read the instructions together for Page 2 (“Profit or Not?”).
3. Students answer individually, then discuss as a class.
4. Tell students to turn over their Page 2 to Page 3 (“Myth vs. Reality: Profit Edition”).
5. Read the instructions together.
6. Students answer (a) individually, (b) in pairs/groups, and (c) as a class.

**Emphasize the broader definition of profit: any gain or advantage.**

**Key (“Profit or Not?”)**

1. **Yes** – Both buyer and seller profit (bread vs. money).
2. **Yes** – The worker profits (income), and the homeowner profits (nice-looking yard).
3. **Yes** – The teen profits (guitar valued more), and the new bike owner (bike valued more).
4. **Yes** – Missionary profits spiritually (treasure in heaven).
5. **Yes** – Buyer profits by getting transportation, seller profits by earning money.
6. **Yes** – Student profits from the grade and knowledge.
7. **Yes** – Store profits \$1,000 (money left after expenses), and shoe buyers profit.
8. **Yes** – The boy profits because he values the rare comic more, but so does the other trader!

**Key (“Myth vs. Reality: Profit Edition”)**

1. Myth
2. Reality
3. Reality
4. Reality
5. Myth
6. Reality
7. Myth
8. Reality
9. Reality
10. Myth

## ***Economics: A Christian Worldview – Profit or Not?***

For each scenario, answer:

1. Did someone profit? (Yes or No)
2. Who profited?
3. What was the benefit?

### **Scenarios:**

1. A woman buys a loaf of bread for \$5 because she is hungry.

**Did someone profit? If so, who?** \_\_\_\_\_

**What was the benefit?** \_\_\_\_\_

2. A lawn care worker spends Saturday mowing yards and earns \$120.

**Did someone profit? If so, who?** \_\_\_\_\_

**What was the benefit?** \_\_\_\_\_

3. A teenager trades his old bike for a guitar he wants more.

**Did someone profit? If so, who?** \_\_\_\_\_

**What was the benefit?** \_\_\_\_\_

4. A missionary leaves a high-paying career to preach the Gospel overseas.

**Did someone profit? If so, who?** \_\_\_\_\_

**What was the benefit?** \_\_\_\_\_

5. A man buys a car because he needs transportation to work.

**Did someone profit? If so, who?** \_\_\_\_\_

**What was the benefit?** \_\_\_\_\_

6. A student studies hard for a test and earns an A.

**Did someone profit? If so, who?** \_\_\_\_\_

**What was the benefit?** \_\_\_\_\_

7. A business sells \$10,000 of shoes but spends \$9,000 running the store.

**Did someone profit? If so, who?** \_\_\_\_\_

**What was the benefit?** \_\_\_\_\_

8. A boy trades three comic books for one rare comic he really wants.

**Did someone profit? If so, who?**

\_\_\_\_\_

**What was the benefit?**

\_\_\_\_\_



## ***Economics: A Christian Worldview – Myth vs. Reality: Profit Edition***

For each scenario, write “Myth” or “Reality.”

### **Scenarios:**

1. Profit only benefits rich business owners.
2. When someone buys something voluntarily, both sides believe they benefit.
3. Businesses earning profits often hire more workers.
4. If a company makes profits, consumers must be getting something they want.
5. Profit means someone else must lose.
6. Profit can help create cheaper goods over time.
7. Profit only comes from greed.
8. Consumers ultimately determine whether companies make profits.
9. Profit can help improve technology and efficiency.
10. Rich people usually store their profits under mattresses.

