

Economics: A Christian Worldview – Quiz 1B

- _____ 1. In Scripture, a steward was best described as a person who _____.
A. collected taxes B. advised an estate owner C. earned profits D. managed a household
- _____ 2. Noah Webster’s 1828 definition of *economy* emphasized _____.
A. prudent management of resources
B. industrial output of companies
C. government planning efforts
D. wisdom about investments
- _____ 3. No human can fully master economics because _____.
A. no one can predict all individual decisions in a nation
B. knowledge about economic is difficult to obtain/observe
C. it changes based on complex mathematical models
D. it is too tied up with government policies
- _____ 4. The regular focus of “Home Economics” classes was/is _____.
A. understanding how markets affect society
B. managing national income and taxes
C. organizing and managing a household well
D. studying the effects of government upon economics
- _____ 5. Governments exceed their biblical authority when they _____.
A. punish murderers with the death penalty
B. get involved in buying and selling
C. try too many court cases, which harms justice
D. all of these
- _____ 6. Henry Hazlitt taught that sound economics requires examining _____.
A. immediate political benefits
B. only the affected industry
C. short-term results, to sharpen focus
D. long-term effects on all groups
- _____ 7. A sensible ruler would hesitate to control markets because _____.
A. he cannot predict all consequences
B. it involves complex mathematical models
C. people tend to dislike change in their lifestyles
D. his potential success would irritate some individuals
- _____ 8. Romans 13 and 1 Peter 2 describe government’s proper role as _____.
A. sensible economic management
B. charitable giving for the needy
C. punishment of evildoers
D. all of these
- _____ 9. Paul describes believers giving to him as the “spoiling” of their goods to stress that it should be _____.
A. structured through civil authority
B. voluntary charitable giving
C. encouraged for the sake of fairness
D. the need to give 10 percent or more
- _____ 10. A government that followed Biblical standards would _____.
A. control trade industries that are struggling or failing
B. intervene only to execute justice in cases of harm or fraud
C. plan national production of necessary goods and services
D. set wages for important industries like food and medical care

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